

AUCKLAND RACING CLUB  
ANNUAL REPORT 2017



2017



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## CHAIRMAN'S REPORT

## Introduction

It is my very great pleasure to present the Annual Report of the Auckland Racing Club for the 2016/17 season – a season that has once again featured true racing excellence, led of course by those horses and connections that have triumphed in our Group 1 features:

- Chenille in the Barfoot & Thompson Auckland Cup
- Gingernuts in the Vodafone New Zealand Derby
- Consensus in the Zabeel Classic
- Start Wondering in the Sistema Railway Stakes
- Summer Passage in the Sistema Stakes
- Lizzie L'Amour in the Bonecrusher New Zealand Stakes

and supported by the performances of a host of other winners throughout the year. The contribution of the owners of every horse that has raced at Ellerslie this year is vast and Racing's ability to foster and promote racehorse ownership remains the single biggest challenge facing our sport today.

## Financial Position

The Club's accounts for the season show a surplus from operations of \$1,992,225 on total revenue of \$27,211,199.

Invested funds under management now total \$36,484,023 and, given the financial climate that has prevailed, have shown a pleasing return of over 5% net for the Club this year.

The Club itself has contributed an additional \$895,000 to stakes for races run at Ellerslie over and above that which is provided by the national stakes funding policy and, significantly, has budgeted to lift that contribution to \$1,000,000 for the coming season.

## Facilities and Infrastructure

Over the course of the year it has been very satisfying to note the following:

- The refurbishment of the Guineas Room
- The upgrade to lighting throughout the Event Centre
- The commissioning of new starting gates
- The unveiling of a new indicator board
- The relocation of a replacement track shed within the course proper

## Racing Calendar

In my last report, I made note of the need for our industry to look to a fundamental shift in the manner in which the national racing calendar is structured and I am pleased to report that considerable progress has been made in this regard and at the same time to particularly acknowledge the passion that drives Director Russell Warwick's continued efforts in this respect. Over the course of the coming season we look forward to seeing these changes unfold for the benefit not just of Ellerslie, but also of the wider industry.

## The Racing Industry

Right now, Racing in New Zealand faces a raft of very real challenges and nationally every administrator and every stakeholder is experiencing this first hand.

The Club understands this and continues to proactively contribute to the efforts of the New Zealand Racing Board and our code governing body, New Zealand Thoroughbred Racing, to improve distributable income, contain costs at every level and address deficiencies in resources and facilities. Put in its simplest terms, however, what is needed is a truly industry wide approach (as opposed to purely reactive and fragmented initiatives) and the Board strongly supports that approach.

In the meantime, the Club's ability to maintain its own solid financial position, while continuing to exploit the ongoing commercial opportunities that are afforded by its unique venue in the heart of this country's biggest city, remains paramount.





## CHAIRMAN'S REPORT CONTINUED

### Health and Safety

I must also reference the body of work that both the board and management are undertaking to align our business to the new Health and Safety at Work act 2015.

Whilst this is a very big body of work, it must also be acknowledged, we can't sit back and hope that nothing happens. We have conducted a full report on the needs of the Club to be compliant with said act and currently management are writing a comprehensive plan and structure to bring this important part of the business into the way of life at the club in everything we do.

### Commercial Relationships

It is my privilege to again acknowledge with deep gratitude the exceptionally strong support we as a Club receive from our close-knit family of race sponsors and wider commercial partners. That support and encouragement continues to be integral to the success we have all enjoyed again this year. This past season would not have been the success it has been, both on and off the track, without these very special friends.

### The Ellerslie Team

With effect from the end of June, our Chief Executive Cameron George left the Club to take on a fresh challenge – this time with the New Zealand Warriors. The reaction of Members, Board, management, staff, sponsorship and commercial partners and other friends of the Club spoke volumes not only of the team culture here at Ellerslie but also of the wider significance of Cameron's contribution during his 5 years with the Club. On your behalf, I would like once more to acknowledge that contribution, record our sincere thanks for those efforts and wish Cameron and Emma (and now little Stella-Rose) every future happiness and success.

As one door shuts, however, another opens and so it has been with our very good fortune in securing Paul Wilcox as Cameron's worthy replacement. All here at Ellerslie very much look forward to working with Paul in the years to come.

### Conclusion

As Members will be aware, this season brings to a close my time on the Board of the Club. It has been a privilege to serve as Chairman for the last 5 years and again I extend my deepest gratitude to my fellow Board members, the entire senior management team, all staff and all Members for their strong support and their continued and collective efforts to secure this Club's future.

**Paul Kenny**  
Chairman





## HIGHLIGHTS OF THE SEASON





## BOARD OF DIRECTORS 2016/17

**Paul Kenny – Chairman**

**Member since:** 1980  
**Elected to the Board:** 2003  
**Elected as Chairman:** 2012

Paul is a third generation thoroughbred racing and breeding enthusiast and has been closely involved in racing administration now for 30 years. A lawyer by occupation, with 38 years post-admission experience in a wide variety of areas of general legal practice.

**Doug Alderslade**

**Member since:** 1983  
**Elected to the Board:** 2003

Doug was formerly a partner of Chapman Tripp for 35 years, focusing on commercial dispute resolution and employment law. He extensively advised many of the firm's corporate clients in a wide range of commercial and employment matters. Doug owns and breeds thoroughbred racehorses.

**Lance Hutchison QSM:JP**

**Member since:** 1989  
**Elected to the Board:** 2012

Lance and his wife Kim have raced horses out of the same Waikato stable for many years and enjoy the racing environment. Lance is a Private Banker at ASB Bank, and involved in many community groups, including Life Education where he is the Founding Chairman.

**Geoff Vazey – Deputy Chairman**

**Member since:** 2007  
**Elected to the Board:** 2007

Currently Chairman of HEB Construction Ltd, one of New Zealand's larger civil engineering companies and of Business Mentors NZ which mentors around 4000 small businesses per year. Geoff is also a Director of Orion NZ Ltd, New Zealand's fourth largest electrical lines company; and of Connetics Ltd, and owns and breeds thoroughbred racehorses.

**Brent Cooper**

**Member since:** 1986  
**Elected to the Board:** 2007

Brent was involved with the fashion industry for 35 years, initially at corporate level, then as the owner of a wholesale and retail company. He closed this business in 2014 to pursue other interests. Brent has raced over 30 horses and is now actively involved with racehorse syndication and ownership initiatives, including the ARC Winner Circle Syndicates and Social Racing.

**Rex Jensen**

**Member since:** 1970  
**Elected to the Board:** 2003

Rex is a thoroughbred racehouse owner and breeder. A registered Valuer and M.D. of Jensen & Company, Registered Valuers and Property Consultants. In private practice for 45 years with prior experience in architecture and construction.

**Sandy Moore**

**Member since:** 1986  
**Elected to the Board:** 2006

Sandy has had a distinguished career in the New Zealand marketing and communications sector having held senior management roles in major corporate such as Philips Electronics, NZ Motor Corporation, Honda and was most recently Group CEO of DDB Ltd. Sandy also currently serves as an independent Director on a number of company Boards including Ronald McDonald House Charities and Business Mentors. Sandy owns and breeds thoroughbred racehorses.

**Andrew Seabrook**

**Member since:** 2001  
**Elected to the Board:** 2013

Andrew is currently Managing Director at New Zealand Bloodstock, Director at Gavelhouse, Director of New Zealand Thoroughbred Marketing and is on the voting panel for the NZTR Racing Awards.

**Peter Walker**

**Member since:** 1981  
**Elected to the Board:** 2003

Peter holds an owner trainer license and is a keen racehorse owner and breeder. Peter was previously Chairman of Halls Refrigeration for 25 years and Chairman of Walker Transport for 30 years.

**Daniel Nakhle**

**Member since:** 2004  
**Elected to the Board:** 2009

Daniel co-owns Group Two winning stallion, Ego who stands at Haunui Farm in Karaka as well as being the owner of Byerley Park, a major thoroughbred training complex located in Karaka. Aside from thoroughbred racing and breeding, Daniel has interests and directorships in a wide range of industries and businesses including property investment and development, hospitality, quarrying and early childhood education.

**Frank Sing**

**Member since:** 1987  
**Elected to the Board:** 2003

A long time racehorse owner Frank was Principal for Frank Sing Law Offices since 1977 and has been a Barrister and Solicitor for 45 years. Frank is a Notary Public and a member of the New Zealand Society of Notaries.

**Russell Warwick**

**Member since:** 1995  
**Elected to the board:** First elected in 2003 – 2012  
**Chairman from:** 2010 – 2012  
**Reelected to the Board:** 2014

Russell has been actively involved in the thoroughbred industry for more than 40 years. He is General Manager of Westbury Stud and he currently sits on the New Zealand Racing Hall of Fame Committee.

CORPORATE GOVERNANCE

The Auckland Racing Club is an incorporated society. The Club is governed by the Rules and Regulations adopted by the members dated October 2014.

The Board of the Club is responsible for the governance of the Club. Governance is a matter of high importance and is a fundamental part of the culture and business practices of the Club.

A description of the Club's main corporate governance practices is set out below. All of these practices, unless otherwise stated, were in place for the entire year.

Board Composition And Term Of Office

- The Board consists of the Chairman and 11 Directors.
- Each Board Director must retire office every three years and seek re-election.
- The Chairman is elected annually.
- No person can hold the office as Chairman for a period of more than five years.
- It is the Board's intention to seek Directors with a broad range of skills to aid it in carrying out its responsibilities and in meeting the Club's strategic objectives.

Board Responsibility

The Board meets on a monthly basis and on separate occasions if required to discuss issues and provide direction to management for the operations of the Club. The Board is responsible for:

- Ensuring management of the Club focus on and plan to meet the goals and objectives of the Club.
- Contributing to the development, and approving the strategic direction of the Club.
- Setting budgets and reviewing financial results.
- Approving strategic capital expenditure and stake levels.
- Approving membership applications.
- Monitoring and reviewing the risk management processes of the Club.
- Appointment and performance assessment of the Chief Executive.
- Approving senior executive appointments and reviewing executive succession planning.

Subcommittees

The Board, where required, will establish sub committees to assist in carrying out its primary functions. These subcommittees will meet as required and will act in an advisory capacity making recommendations to the full Board. These subcommittees include:

- Remuneration - Doug Alderslade, Lance Hutchison
- Audit and Finance –Lance Hutchison, Andrew Seabrook, Sandy Moore

The Chairman and Deputy Chairman have an Ex-Officio role on all subcommittees.

Directors have been allocated portfolios in the following key business and operational areas:

Portfolio	Reporting Director
Masterplan	Geoff Vazey / Daniel Nakhle
Event Centre	Brent Cooper
HR, Remuneration, OHS	Doug Alderslade
Membership	Frank Sing
Racing	Peter Walker
Property	Rex Jensen
Marketing/Digital Media, Sponsorship	Sandy Moore
Northern Racing Cluster	Paul Kenny / Daniel Nakhle

Chairman and Chief Executive

- The Chairman is responsible for leading the Board, ensuring that Board activities are recorded and efficiently conducted.
- The Chief Executive is responsible for identifying and implementing strategies of the Club and recommending policies for adoption by the Board, to meet the Club's current goals and objectives. It is also the responsibility of the Chief Executive to ensure the Club's operations are effectively and efficiently maintained.

Financial Reporting

The Chief Executive and the Chief Financial Officer have made the following representations to the Board:

- That the Club's Financial Statements are complete and present fairly in all material respects of the financial position and operational results; and
- That the above statement is founded on a sound system of internal control and risk management and that these are operating efficiently and effectively.

Conflicts of Interest

Board Members are expected to avoid any action, position or interest that conflicts with an interest of the Club or gives any appearance of such a conflict. A Board Member that has a conflict or a perceived conflict of interest with that of the Club must bring it to the notice of other Board Members.

Remuneration of Senior Executives

A Remuneration Board comprising the Chairman, Chairman of the Audit and Finance committee, a Director and Chief Executive reviews senior executive remuneration annually. That same Board, less the Chief Executive, sets the remuneration for, and reviews the performance, of the Chief Executive annually.

Recommendations submitted to the Board are based on annual performance appraisals conducted by the Chief Executive.



Cameron George – Chief Executive Officer

Member since: 2012

Cameron has been involved in the racing industry both in Australia and New Zealand in senior roles, including Chief Stipendiary Steward for the Racing Integrity Unit in New Zealand. He enjoys a passion for all sports and is a Director of the Vodafone Warriors. Cameron is an active thoroughbred horse owner.



RACING



Zabeel Classic

Winner

Consensus

Owners

Mrs T Gibbens, S Lamond, Mrs DP & MDJ Molloy, Touchdown Racing Ltd & EST late MC

Molloy

Trainer

Stephen McKee

Jockey

Alysha Collett

Breeder

M2 Racing Limited

Breeding

Postponed x Kate Cross

The Stephen McKee trained Consensus, outsider of the field bar one, sprung a major surprise when winning the Zabeel Classic. The daughter

of Postponed was given a gun run by Alysha Collett to just edge the game Volkstok'n'barrell with Authentic Paddy third.



Sistema Railway

Winner

Start Wondering

Owner

Mrs JM & SB Gudsell

Trainers

Evan & JJ Rayner

Jockey

Johnathan Parkes

Breeder

IG Hadfield

Breeding

Eighth Wonder x Roseanbar

Central Districts trained Start Wondering showed he was a sprinter of the highest quality when dispatching a good field in the Sistema Railway. Jockey, Johnathan Parkes, had the horse in a beautiful spot and sprinted too well to beat the

game Perfect Fit with fellow CD visitor, Reilly Lincoln, a game third.

Later in the season, Start Wondering was narrowly beaten in the G1 Telegraph at Trentham and won the G1 NRM Sprint at Te Rapa.



Vodafone NZ Derby

Winner

Gingernuts

Owner

Te Akau Gingernuts Syndicate (Mgr: DC Ellis)

Trainers

Stephen Autridge & Jamie Richards

Jockey

Opie Bosson

Breeder

Goodwood Stud Ltd

Breeding

Iffraaj x Double Elle

Many thought Gingernuts' win in the Retina Specialists Avondale Guineas two weeks prior was a fluke. That thought was well and truly dispelled after Gingernuts powered to an impressive victory in the Vodafone New

Zealand Derby. Second was Australian visitor Rising Red with Jon Snow third. Later in the season, Gingernuts went on to win the G1 Rosehill Guineas with Jon Snow winning the G1 ATC Derby.



Barfoot & Thompson Auckland Cup

Winner

Chenille

Owners

VTW Breeding Company Ltd, G & Mrs J Capes

Trainer

Tony Pike

Jockey

Leith Innes

Breeders

AW, Mrs VA & WK Pike

Breeding

Pentire x Charmed

It was a poignant moment for Tony Pike as he led Chenille back to scale after her commanding win in the Barfoot & Thompson Auckland Cup. Many years previous, Tony's father Wayne and mother Vicky owned previous Auckland Cup winner,

Drum. The day was made even more special given father Wayne had been battling ill health.

Chenille outclassed her rivals with El Pistola second and Jacksstar a game third.



## RACING CONTINUED



## Sistema Stakes

**Winner**

Summer Passage

**Owner**Hermitage Thoroughbreds  
Pty Ltd**Trainers**Lance O'Sullivan  
& Andrew Scott**Jockey**

Blake Shinn

**Breeders**Highgrove Stud Qld, Highgrove  
Stud, Mr RT Gilbert**Breeding**

Snitzel x Subsequent

Summer Passage showed himself to be a two year old of high class when he accounted for a quality field in the Sistema Stakes. Ridden by Australian visitor, Blake Shinn, the son of all conquering Snitzel dominated from on the

speed to record a comfortable victory from Star Treasure with Gold Fever third. Two weeks later, Summer Passage franked the form of the Sistema Stakes by running an excellent second in the G1 Sires Produce at Randwick.



## Bonecrusher New Zealand Stakes

**Winner**

Lizzie L'Amour

**Owners**

GJ &amp; Mrs LM Moore

**Trainers**Murray Baker  
& Andrew Forsman**Jockey**

Matthew Cameron

**Breeder**

Mrs LM Moore

**Breeding**

Zabeel x Sabia

The Murray Baker and Andrew Forsman trained Lizzie L'Amour sprung a minor surprise when winning the Bonecrusher New Zealand Stakes.

In a very close finish, the daughter of Zabeel just held the tough Benzini with Sound Proposition third.

AUCKLAND RACING CLUB WOULD LIKE TO ACKNOWLEDGE THE SUPPORT OF THE GROUP 1 SPONSORS ACROSS THE SEASON.



sistema®





RACING CONTINUED

Racing Facts Analysis	2012/13	2013/14	2014/15	2015/16	2016/17
<b>On Course Analysis</b>					
Ellerslie turnover	6,772,520	6,460,252	5,958,321	5,391,434	4,786,366
Total NZ Galloping	34,775,385	32,859,526	30,859,779	28,753,703	24,602,637
<b>Off Course Analysis – Tote</b>					
Ellerslie turnover	37,056,538	35,543,885	34,002,664	30,537,886	28,961,750
Total NZ Galloping	304,996,976	288,953,221	275,921,583	265,268,048	251,897,006
<b>Fixed Odds</b>					
Ellerslie turnover	12,304,993	13,414,241	17,086,782	18,839,018	16,726,196
Total NZ Galloping	89,669,623	100,981,111	125,513,234	143,424,997	131,544,828
<b>Total Turnover</b>					
Ellerslie turnover	56,134,051	55,418,378	57,047,767	54,768,338	50,474,312
Total NZ Galloping	429,441,984	422,793,859	432,294,596	437,446,748	408,044,471
<b>Racing Income</b>					
Totalisator Income	1,282,822	1,397,272	1,321,360	574,129	518,184
NZTR Stake Funding	7,023,350	7,333,350	7,787,650	8,574,735	8,914,469
Total Betting Income	8,306,172	8,730,622	9,109,010	9,148,864	9,432,653
NZTR Other Funding	1,105,000	1,115,000	1,145,101	2,071,200	1,864,200
Total NZTR Distribution	9,411,172	9,845,622	10,254,111	11,220,064	11,296,853
Nominations and Acceptances	932,936	1,012,077	956,551	1,054,597	956,239
Gates and Stands	331,213	353,665	264,249	320,737	300,537
Members subscription	189,844	171,282	163,176	162,523	149,897
Total Racing Income	10,865,165	11,382,646	11,638,087	12,757,921	12,703,526
<b>Racing at a Glance</b>					
Number of Racedays	25	24	24	22	22
Number of Races	225	218	215	192	179
Number of Horses Started	2,476	2,389	2,302	2176	1958
Average Starters per Race	11.0	11.0	10.7	11.3	10.9
Stakes and Trophies	9,020,391	9,325,881	9,752,046	10,004,500	10,004,894
Average Stakes per Race	40,091	42,779	45,358	52,107	55,893
<b>Membership</b>					
Number of Members	1,181	1,050	1,137	1,169	1,143

Providing More Racng Information

As outlined in last year's Annual Report, the Club provided sectional times (Courtesy of Daily Sectionals) for all races on Premier Days and on all black type races on non-Premier Days.

Given the amount of positive feedback at the end of the season, the Club made the decision prior to the 2016–17 season to capture sectional times for all races, with the exception of jumping races, at Ellerslie.

To provide even more information to punters and stakeholders, the Club made the decision to interview jockeys that had ridden a beaten favourite.

Stake Increases

At the start of the 2016–17 season, the Club decided to increase stakes at the Auckland Racing Club's Feature Meetings between December and March. The races that had a stake increase of \$2,500 were:

- Rating 65
- Rating 75
- Rating 85

Karaka Million

The 2016–17 season marked the tenth anniversary of the Karaka Million. In an upset, Melody Belle, ridden by Opie Bosson, prevailed from Hasahalo with Felton Road third. While it was an upset at the time, Melody Belle franked the form by subsequently winning the Manawatu Sires Produce Stakes and the Sires Produce Stakes at Eagle Farm.

In the NZB Insurance Karaka 3YO Mile, Volpe Veloce kept her unbeaten run in tact by beating Heroic Valour with Jon Snow third.

Ellerslie Awards

Each year the leading stakeholder in their particular field is recognised at our season ending Ellerslie Awards. The Trainer, Jockey and Apprentice awards are awarded on a strike rate basis. Horse of the Year is voted on by a mix of racing journalists and administrators while Club Members vote for the Ellerslie Performance of the Year.

**Trainer:** Peter & Dawn Williams & Paul Richards

**Jockey:** Leith Innes

**Apprentice:** Doni Prastiyou

**Performance:** Gingernuts – Retina Specialists Avondale Guineas

**Horse of the Year:** Gingernuts

Thank You

Again, I must thank Jason Fulford, Track Manager, and his team, Bryce Clark, Head Gardener, and his team for presenting the track and gardens in a first class condition. The Auckland Racing Club is very fortunate to have a Track Manager as good as Jason Fulford – the best in New Zealand.

**Craig Baker**

Executive General Manager – Racing & Operations



## MARKETING AND SPONSORSHIP

### Raceday Marketing

The marketing team delivered successfully on the 2016/17 season objectives to drive attendance, spend and create positive talkability about the racecourse as a premiere entertainment site and deliver a first-class experience on racedays, providing last memories to patrons.

The team's main strategic focus was to drive ticket sales though the website – an activity supported by digital advertising campaigns and a focus on increasing targeting towards families and Asian markets.

The strategy employed a three pillar approach in order to help achieve objectives.

That was:

- Continue to target customers through mass media with cost-effective print, radio, digital, outdoor, online and social campaigns
- More tactically mine owned databases and target new business
- Consistently utilise the network of sponsors and commercial partners to help secure our position as a preferred hospitality destination for both traditional racing fans and entertainment seeks

New initiatives and successes for the season included;

- Appointment of brand ambassador Carena West who, with an interest in both racing and raceday fashion, would help generate word-of-mouth about racedays and has appeal to online, print and broadcast media
- Celebrity 'takeovers' on social media channels including appearances from Logan Dodds and XYZ
- Off-track entertainment continued throughout the season including themed performances from Diamond Dance, break dancing Santas, the Brazilian Divas, a spectacular fireworks display, Chinese New Year performance and music by covers band Halo at the New Zealand Bloodstock Karaka Million, and the local Ellerslie Primary School Choir performing the National Anthem on Barfoot and Thompson Cup Day
- Interactive activations on racedays continued to popular with a variety of sponsors including Barfoot & Thompson, Vodafone, Hawaiian Airlines, Carter Bloodstock who gave away a share in a racehorse on Boxing Day, Love Racing who delivered a 'Jump Like You Won' competition, Westfield and Swisse welcoming and engaging patrons upon their entry to the racecourse

- The Whips n Spurs party in October saw increased ticket sales from the year prior with naming rights sponsor George FM delivering a promotional value of more than \$26,000
- More than 15,000 patrons enjoyed time spent at The New Zealand Herald Christmas Carnival with the Boxing Day Races selling out for a second consecutive year. Regular racegoer Elizabeth Charleston was announced winner of the Fashions in the Field competition on Boxing Day, earning herself a spot in the national final as part of Viva Prix de Fashion at Auckland Cup Week
- The PR value for the period 1st October 2016 – 15 March 2017 was in excess of \$1.7 million with more than 26 million people reached by that media effort. In addition, Mango Communications who manage the Club's PR were also, for the first time, engaged in assisting with the social media strategy. A successful partnership, the end , result saw close to 400 pieces of social content that reached more than 670,000 people across the season
- A number of new sponsors were welcomed over the season including Vodafone (naming rights sponsor for Derby Day), New Zealand Fashion Week (category sponsor for fashions in the field on Boxing Day) and InSitchua (category sponsor for fashions in the field on Boxing Day)
- For the first time, Viva Prix de Fashion was held in the on-site Pop-Up Globe on Vodafone Derby Day. Judges Tracey Dalton, Janetta McKay, Amber Peebles and Myer Fashions on the Field ambassador Georgia Connolly were faced with a tough challenge in selecting the national fashions in the field winner, in the end choosing Aucklander Hannah Carson as the overall winner. In addition, Canterbury's Katie Flett who has experienced previous success at Ellerslie, was announced the winner of the daily competition
- Pernod Ricard continued from where they left off in the season prior, setting a precedent on entertainment and corporate hospitality with the return of the Mumm Racing Village. With catering by SKYCITY, the Village on Vodafone Derby Day played host to all number of musical talents including Sweet Mix Kids and Boh Runga who entertained the enthusiastic crowd throughout the day. Were it not for the unfortunate postponement of the following week's Barfoot & Thompson Auckland Cup Day and subsequent cancellation of that day's edition of the Village, the crowd booked in to the area on that day, including Pernod Ricard's VIP guests, would have enjoyed another stellar entertainment line-up with the return of Sweet Mix Kids along with the likes of Jupiter Project and others

- As mentioned, the postponement of Barfoot & Thompson Auckland Cup Day was of huge disappointment to the Club, our valued sponsors and those patrons who had purchased tickets to attend. As required at a time like that, the wider team rallied together to get the word out about the revised event date and I should use this opportunity to thank our PR agency Mango and media partners, including NZME and MediaWorks, for helping us get the message out both promptly and effectively to a wide audience
- The popular Irish Raceday held in May continued to grow, with this season's event boasting its biggest attendance yet, also providing some of the Club's best organic social media results of the season. Having just flown in from London that morning, Tarryn Meaker was announced winner of the day's The Loop Duty Free Best Dressed competition out of a field of five worthy finalists
- For the first time, we opened up voting for the Performance of the Year category as part of the Ellerslie Horse of the Year awards to our social media fans. The result of this being an unprecedented number of votes cast, with Gingernuts taking out the win with his explosive Retina Specialists Avondale Guineas performance in February 2017.

### Ellerslie Event Centre Marketing

The Event Centre performed exceptionally well over the 12-month period, with top five revenue events being:

- Meetings           \$1.6m
- Conferences       \$900k
- Weddings           \$600k
- Pop-Up Globe      \$550k
- School Balls       \$450k

With a sales manager and marketing executive joining the team to help futureproof the Event Centre as a key player in the functions and entertainment market, this season provided an opportunity to step-up in the marketing, sales and advertising spaces.

As a follow-on from the previous season, the majority of promotions continued to reflect the site's recent refurbishment, with collateral and advertising, including new room photography, also tweaked to communicate the Event Centre's modernisation.

A focus on building relevant sales databases, tailoring communication to suit recipients and bringing a 'taste of Ellerslie (small gift)' to bespoke meetings assisted with reinforcing the messaging around our commitment to detail and our clients' requirements.

To further build on this messaging and to reintroduce the industry to the Event Centre, a hosted evening with a handpicked crowd of event companies consisting of either existing key clients or possible new ones, was held. Guests were taken on a tour of the refurbished facilities, followed by a show in the on-site Pop-Up Globe complete with behind-the-scenes tour. Feedback from the evening was positive with a number of existing client up-sells along with new leads, resulting.

A focus on search engine and AdWords marketing, social media, offer-based targeted eDMS and targeted advertising initiatives, particularly those in the digital space, saw a good return-on-investment.

Print advertising, radio, online business listings and on-site advertising including our local billboard, were also included in the marketing mix for the season with an editorial feature in premium Australasian business event publication, Micenet, being a notable achievement.

### Acknowledgments

I would like to acknowledge Adrienne Bonnell who worked tirelessly in the role of Executive General Manager – Marketing, until her departure from the Club following the major racedays in late March. The above results are testament to both her hard work, and the dedicated efforts of the marketing, sales and sponsorship teams, plus the wider Auckland Racing Club staff, across the season.

I thank Sandy Moore and Brent Cooper for their continued and expert guidance, alongside that of the wider Auckland Racing Club Board.

Special thanks should also go to past Chief Executive Officer (CEO) Cameron George and Chief Financial Officer Tim Gillespie who, on all accounts, have cultivated a positive, hardworking culture within the organisation. Thanks too, to present CEO Paul Wilcox, whose contagious passion for the Club's vision, the industry and those within it has been evident from day one.



MARKETING AND SPONSORSHIP CONTINUED

Sponsorship

Sponsorship will always play a vital role in the Club's success and the 2016/17 season was no different. The Club is very proud of the ongoing support it receives from its sponsor's year on year. It is through both their financial contribution and business relationships that will help ensure the Club's continual growth.

During the 2016/17 season the Club saw the introduction of a new key partnership, Vodafone New Zealand, who secured naming rights to the NZ Derby.

A total of twenty four new sponsors were secured during the 2016/17 season. The year ahead also promises to be equally successful as the Club continues to deliver a dynamic offering which provides an unrivaled sponsorship opportunity to build brand awareness.

The Club's drive to exceed expectations ensured a high retention rate of sponsors and the Club would like to acknowledge all of the sponsors who have contributed to the 2016/17 season.

Auckland Co-Op Taxis

Barfoot & Thompson

Barneswood Farm

Bestaff

Bidfood

BL Global Markets

Brighthill Farm

Broderick Print

Brookby Stables

Buffalo & Co

Cambridge Stud

Cardinal Logistics

Carlton Events

Carter Bloodstock

Chevalier Produce

Coca-Cola

Colgate

Conveyancing Shop Lawyers

Crombie Lockwood

Dads Pies

Darley

Diamond Lodge

Douwe Egberts

Dreambeds

Dunstan Feeds

Eagle Technology

Ecochill

Edwards Sound System

Ellerslie Jewellers

Equilume

Evan Rayner

EZGO Golf Rentals

Faceup

First Global Logistics

Gartshore Retail Interiors

Gaze Commercial

Goodman Fielder

Go Racing

Golf & Turf

Graeme Thomson Jewellers

Hallmark Stud

Henley Park

Hilton Auckland

Hylands

Hynds Pipe Systems

Inner Mongolia Rider Horse

Institchu

Jamieson Park

Japan Racing Association

John Deere

JR Webb

Laser Electrical Papakura

Laser Plumbing Te Puke

Life Education Trust

Lion Nathan

Love Racing

Macular Degeneration

Madison Qualitex

Mainstream Plumbing

Manco

Marks Ewen

Mediaworks Radio

McKee Family

Mico

Network Visuals

New Zealand Bloodstock

New Zealand Bloodstock Insurance

New Zealand Racing Board

New Zealand Thoroughbred Marketing

New Zealand Thoroughbred Racing

NZME

OMF

Otakiri Water

Papatoetoe Glass

Pegasus Equine

Pernod Ricard

Peter Mitchell

Race 4 Life

Race Images

Realestate.co.nz

Rich Hill Stud

Ronald McDonald House Charities

Service Foods

Scott Electrical

Shamrock Group

Shaws Wire Ropes

Simply Squeezed

Sistema

Social Racing

South Auckland Racing Club

Steelmasters

Swiss Deli

Swisse

Te Akau Racing

Tattico

The Veterinary Centre

Thompson Foodservice

Tony Pike Racing

Valachi Downs

Vertical Logistics

Victoria Racing Club

Vodafone

Waste Management

Westbury Club

Westbury Stud

Westfield Newmarket

White Cliffs Timber

White Refrigeration

Windsor Park Stud

Withers & Co





## ELLERSLIE EVENT CENTRE

### Financials

The 2016/17 financial year has exceeded budgets and produced a record-breaking result of \$10.48m revenue which is an increase of \$1.88m compared to last year. This growth is attributed to the Non Raceday Event Centre business which has seen a large growth in meetings, conferences and weddings this year.

The Pop-up Globe Theatre also had a positive impact on the business performance, contributing over \$550k in rental and food and beverage revenue.

Net Income has also over delivered this year with Non Raceday profit exceeding last year by \$1.006m and combined Raceday and Non Raceday profitability up 296% year on year.

### Non Raceday Hospitality

The Event Centre has hosted 1,007 events this year which is an increase of 186 events on last year. It has have also increased the average spend per event from \$6,302 to \$7,275 which is an increase of \$973 per event.

In addition, there was an increase in the following event types: meetings (120), graduations (5), weddings (22) and Christmas parties (5).

We were approached by ATEED in 2016 with regards to making our infield area available for a campervan site for the 2017 World Masters Games and Lions Tour. As demand for such sites was minimal for the World Masters Games, we did not open over that time. We did, however, host more than 740 campervan accommodation nights over the two tests played in Auckland for the Lions Tour. There was a lot of work involved in operating a campground site but the revenue, along with the resulting national and international exposure, justified the project.

In January we completed the refurbishment of the Guineas Ballroom which now concludes the ground floor, second floor and third floor renovations of the Ellerslie Stand. The refurbishment of the venue has generated some very positive feedback and has certainly played a part in the increased demand for event bookings.

Part of the refurbishment was a lighting upgrade to LED lighting which now offers additional lighting, dimming capabilities and a reduction in electricity costs.

Customer service and feedback is paramount to the business in regards to repeat bookings and the Event Centre's operational and financial success. Our Customer Service Feedback system has again supplied us some very favourable comments and high ratings around certain aspects of the business.

Our Net Promoter Score this year is 41, up two points from last year (hospitality benchmark is 28). We included a further four questions in this year's customer survey and achieved the following average ratings (out of 5): Catering 4.37; Facilities 4.30; Service 4.48; Account Management 4.41.

Some of the large and/or multiple events held at the Event Centre this year included:

- Fletcher Building Ltd (50 events – \$178,349)
- Tamaki Makaurau Maori Women's Welfare League (\$123,813)
- New Zealand Concrete Society (\$97,140)
- Karma Ltd (\$95,434)
- Botany Downs College ball (\$74,650)
- New Zealand Council of Trade Unions (\$73,663)

### Raceday Hospitality

Racing Hospitality has experienced a reduction in revenue this year of \$267k which can be solely attributed to the postponement of Barfoot & Thompson Auckland Cup Day. This postponement had massive implications to the commercial aspect of the business, but the decision had to be made for the safety of the participants. We offered refunds to all patrons who had purchased tickets in order to maintain the reputation and integrity of the Club.

Melbourne Cup Day saw an increase in revenue this year of 27.5% compared with last year. We hosted five corporate marquees being LJ Hooker, CBRE, CI Events, Auckland Master Plumbers and Lionco, plus corporate events for Brokerweb Risk Services, BL Global Markets and Ernst & Young.

Boxing Day was again a great success with fine weather and a sell-out crowd on the grandstand side of the course. Police and Liquor licensing were very pleased with the crowd behaviour and the management of liquor service throughout the day. A focus is required to increase the infield crowds on this raceday.

Auckland Cup Week was financially effected by the postponement of Barfoot & Thompson Auckland Cup Day from the Saturday to the following Thursday. Vodafone Derby Day was a great success with three corporates marquees, good hospitality numbers and the Mumm Racing Village.

Auckland Cup Day had Barfoot & Thompson return to their corporate marquee but most other areas and corporate offerings were not transferred to the Thursday, leaving a revenue deficit of \$400k for the day.

### 2017/18

Current Raceday and Non Raceday forward bookings are looking very positive for the season ahead.

New Raceday hospitality initiatives for this season include a Mini Marquee Village and the Martini Henry Lounge for OMF Melbourne Cup Day, plus a new infield hospitality area on Boxing Day. We will also be implementing product improvement plans to ensure we are continuing to offer our guests a quality and value-for-money experience.

We have committed capital expenditure to the replacement of our conference chairs which are in need of an upgrade, completing the look and feel of the newly-refurbished venue. These will arrive in October 2017.

We are very optimistic and excited for the new financial year ahead and to continue on the success of the 2016/17 year.

### Acknowledgements

I would like to acknowledge the hospitality, events and management Teams for their efforts and contribution to the incredible success and record-breaking achievement this year. The revenues achieved, net profit contributed and customer satisfaction is all attributed to the efforts and dedication of all the staff and management working together as one team. This team should be extremely proud of what they have achieved this financial year and look forward to a rewarding and successful 2017/18 season.

I would also like to thank and make special mention to Brent Cooper and the Board for their support and guidance throughout the year.

#### Craig Fenwick

Executive General Manager – Hospitality and Events





## FINANCE REPORT

It is my pleasure to report on the financial affairs of the Club for the year ended July 31st 2017.

Financially, the Club has had another very strong year, with the Ellerslie Event Centre leading the way in delivering strong headline numbers and contributing an increased trading surplus than in previous years. The Club continues to build a stable investment portfolio that produces a consistent and well managed income stream.

### Overall Result

The Club returned a surplus from operations of \$1.99 million compared to a surplus of \$1.63 million in 2015/16.

Key metrics for the year were:

- The net surplus for the year after depreciation and revaluations was \$1.14million.
- Total revenue for the year was \$27.21 million.
- Operating expenditure was \$25.22 million.
- Depreciation for the year was \$1.20 million.
- The unrealised gain on the investment portfolio was \$0.4 million.

### Racing Activities

The Club's total turnover decreased by 9.0% to \$50.48 million (with total NZ galloping down approx. 7% for the year). Pleasing though that the turnover per horse throughout the season increased for Ellerslie meetings from \$25,170 to \$25,780.

On course turnover on the major race days were as follows:

Key Race Days	2015/16	2016/17
Gt Northern Day	188,355	173,133
Melbourne Cup	624,999	596,330
Boxing Day	977,227	861,494
New Years Day	400,189	541,516
Karaka Million	340,735	390,165
Derby Day	506,070	479,760
Cup Day*	681,259	214,643
Easter Handicap	146,362	165,016

\*Rescheduled from Sat 11th March to Thursday 16th March

Total racing income stayed consistent with last year at \$12.70 million. Both years had 22 racedays, however the 2016/17 season had 13 less races than 2015/16 (7%)

The key changes in income for the year were:

- Totalisator income (which is derived from oncourse turnover) decreased to \$0.52million from \$0.58million.
- NZTR funding increased \$0.13 million to \$10.78 million.
- Nominations and acceptances decreased \$0.09m to \$0.96m.
- Gates and stand income decreased slightly to \$0.03m
- Auckland Cup Day rescheduled to Thursday 16th March, meaning a variance to budget of approx. \$0.30m

Stakes and trophies remained steady at \$10.00 million. The Club remains committed to maximising stakes where financial performance permits and contributed additional stakes of \$895,000 above NZTR minimums during the season.

Sponsorship and Grants income sat at \$1.22 million in a very competitive marketplace. The Club has been successful in attracting a number of new sponsors to the races, most notably Vodafone NZ who were sponsor of the \$1 million Vodafone NZ Derby.

Marketing and Sponsorship expenses decreased by approximately \$100,000 to \$1.30 million which was the result of a more concentrated marketing strategy and realigning our entertainment offering.

### Other Activities

Investment income of \$1.78 million arose due to the investment of \$33.63million throughout the previous 4 years from the payments relating to the PC168 lease.

An unrealised gain on investment of \$0.34 million was recorded at 31st July 2017.

The investment funds are managed by Westpac and Craigs IP and are predominately Australasian equities and fixed interest products. The core capital received will be held in a legacy fund by these fund managers and managed by an Investment Policy so as to benefit the Club well into the future.

The Property and administration expenses of the Club remained stable at \$3.08 million as management remain focused on cost control.

### Ellerslie Event Centre

The Event Centre continued to compete well in an increasingly competitive industry with revenue at \$10.48 million and net contribution of \$1.60 million. Both the revenue and the contribution are new records and are a testament to refurbishment of the rooms that have been in progress over the last 24 months.

Additional revenue streams like the Pop Up Globe and Campervan parking also contributed significantly to the result.

Demand for hospitality on key race days continues to be strong as the Club partners with premium suppliers and increased it race day offerings.

### Capital Expenditure

Key capital expenditure this year included the upgrade of the Guineas ballroom in the Ellerslie Stand and finishing an upgrade of the lighting throughout the EEC. The Club also purchased a new indicator board which was up and running by Boxing Day, new starting gates, both enhancing the race-day experience for patrons and participants, and the construction of a new track shed.

### Masterplan

The Club entered into a 125 year lease in 2014 for the area known as PC168. As at 31st July 2017, the Club has received \$37.13 million of the agreed rental of \$41.25 million. The balance of the rental is payable in November 2017.

### Staff

I would like to thank my fellow members of the Audit and Finance subcommittee, Directors Andrew Seabrook, Sandy Moore and Club Chairman, Paul Kenny and Vice Chair, Geoff Vazey for their input and support throughout the year.

Finally I would like to record my appreciation to Tim Gillespie (CFO), Herman Almeida (Accountant), Graeme Litherland (Maintenance Manager) and all the Finance and maintenance teams for their efforts over what has been another very successful year at Ellerslie.

#### L Hutchison QSM:JP

Chairman – Audit and Finance Subcommittee

**Auditors:** KPMG

**Bankers:** Westpac



STATEMENT OF ACCOUNTS

Statement of Comprehensive Revenue and Expense  
for the year ended 31<sup>st</sup> July 2017

Revenue	Notes	2017 \$	2016 \$
<b>Revenue from exchange transactions</b>			
Racing income		12,703,616	12,757,921
Sponsorship		1,215,756	1,243,314
Property rent		864,865	837,556
Finance Lease rental	4	-	-
Interest income		1,137,637	1,672,216
Dividend income		638,957	488,652
Other income		34,293	35,572
Catering revenue		10,477,086	8,594,969
<b>Revenue from non-exchange transactions</b>			
Bequeaths		138,990	-
Grants		-	84,580
		<b>27,211,199</b>	<b>25,714,779</b>
<b>Expenditure</b>			
Stakes and trophies		10,004,094	9,956,022
Marketing and sponsorship expenses		1,297,236	1,346,425
Racing expenses		1,877,837	1,952,501
Catering cost of goods		2,990,925	2,505,754
Catering expenses		5,884,467	5,186,205
Administration and property expenses		3,082,685	3,060,660
Audit fees		28,500	30,000
Interest paid		12,600	11,800
Operating lease expense		40,630	39,939
		<b>25,218,974</b>	<b>24,089,305</b>
Surplus for the year		1,992,225	1,625,474
Revaluation of investment property	6	-	2,850,000
Unrealised gain on investment	13	337,260	1,314,181
Depreciation	4	(1,197,177)	(1,022,390)
Gain/(loss) on disposal of property, plant & equipment		5,501	9,251
<b>Net surplus for the year</b>		<b>1,137,808</b>	<b>4,776,516</b>
Other comprehensive revenue and expense		-	-
<b>Total comprehensive revenue and expense</b>		<b>1,137,808</b>	<b>4,776,516</b>

The statement of comprehensive revenue and expenses should be read in conjunction  
with the notes to the financial statements.



Statement of Changes in Equity for the year ended 31<sup>st</sup> July 2017

	Asset Revaluation Reserve \$	Retained Earnings \$	Total \$
At 1 <sup>st</sup> August 2016	5,064,858	97,514,977	102,579,835
Net surplus for the year	-	1,137,808	1,137,808
Total comprehensive revenue and expense for the year	-	1,137,808	1,137,808
As at 31 <sup>st</sup> July 2017	5,064,858	98,652,784	103,717,642
At 1 <sup>st</sup> August 2015	5,064,858	92,738,461	97,803,319
Net surplus for the year	-	4,776,516	4,776,516
Total comprehensive revenue and expense for the year	-	4,776,516	4,776,516
As at 31 <sup>st</sup> July 2016	5,064,858	97,514,977	102,579,835

The statement of comprehensive revenue and expenses should be read in conjunction  
with the notes to the financial statements.

Statement of Financial Position as at 31<sup>st</sup> July 2017

	Notes	As at 31 <sup>st</sup> July 2017 \$	As at 31 <sup>st</sup> July 2016 \$
<b>Equity</b>			
<b>Current assets</b>			
Cash and cash equivalents		973,205	2,518,694
Trade and other receivables	3	1,356,045	1,000,731
Finance lease rent receivable	2	4,125,000	8,250,000
Interest receivable	2	2,236,500	-
Inventory		281,661	240,512
Investments	13	36,484,023	27,896,763
<b>Total current assets</b>		<b>45,456,433</b>	<b>39,906,700</b>
<b>Non-current assets</b>			
Non current portion of finance lease rent receivable	2	-	4,125,000
Interest receivable	2	-	1,784,165
Property, plant and equipment	4	43,934,529	42,279,875
Investment in Counties Racing Club	5	2,200,000	2,200,000
Investment property	6	14,300,000	14,300,000
<b>Total non-current assets</b>		<b>60,434,529</b>	<b>64,689,040</b>
<b>Total assets</b>		<b>105,890,962</b>	<b>104,595,740</b>
<b>Current liabilities</b>			
Trade and other creditors	7	1,924,901	1,745,101
Employee entitlements		178,643	210,171
Subscriptions in advance		34,170	46,133
<b>Total current liabilities</b>		<b>2,137,714</b>	<b>2,001,405</b>
<b>Non-current liabilities</b>			
Sponsorship in advance		35,606	14,500
<b>Total liabilities</b>		<b>2,173,320</b>	<b>2,015,905</b>
<b>Net assets</b>		<b>103,717,642</b>	<b>102,579,835</b>

The statement of comprehensive revenue and expenses should be read in conjunction  
with the notes to the financial statements.

Signed for and on behalf of the Board, which authorises the issue of this financial  
report on XX<sup>th</sup> September 2017.

  
Director

  
Director

SIGNED DATE NEEDED

Statement of Cashflows for the year ended 31<sup>st</sup> July 2017

Cashflows from operating activities	2017 \$	2016 \$
Cash was provided from:		
Receipts from customers	25,317,984	26,754,376
	25,317,984	26,754,376
Cash was disbursed to:		
Payments to suppliers and employees	(25,280,687)	(27,647,601)
	(25,280,687)	(27,647,601)
<b>Net cash flows from / (used in) operating activities</b>	<b>37,296.56</b>	<b>(893,225)</b>
<b>Cash flows from investing activities</b>		
Cash was provided from:		
Receipts from finance lease	8,250,000	8,250,000
Interest and dividends received	1,276,145	1,011,441
Proceeds from disposal of property, plant and equipment	5,500	0
	9,531,645	9,261,441
Cash was disbursed to:		
Acquisition of investments	(8,250,000)	(6,250,000)
Purchase of property, plant & equipment	(2,851,831)	(2,746,451)
Interest paid	(12,600)	(11,800)
	(11,114,431)	(9,008,251)
<b>Net cash flows (used in) / from investing activities</b>	<b>(1,582,786)</b>	<b>253,190</b>
Net decrease in cash held	(1,545,489)	(640,035)
Add opening bank balance	2,518,694	3,158,729
<b>Ending bank balances carried forward</b>	<b>973,205</b>	<b>2,518,694</b>
<b>Bank balances</b>		
Cash on hand	973,205	1,514,498
Bank deposits	0	1,004,196
	<b>973,205</b>	<b>2,518,694</b>

The statement of comprehensive revenue and expenses should be read in conjunction  
with the notes to the financial statements.





# NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>ST</sup> JULY 2017

## 1. Statement of Accounting Policies

### Reporting Entity

The Auckland Racing Club (the "Club") is an Incorporated Society under the Incorporated Societies Act 1908 in New Zealand.

The registered offices are 80-100 Ascot Ave, Greenlane, Auckland, New Zealand.

The Auckland Racing Club operates in New Zealand. The key activities of the Club are horse racing and event management.

### Basis of Preparation

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). For the purposes of financial reporting they comply with PBE Accounting Standards Not-For-Profit and Tier 2 reduced disclosure concessions have been applied.

The measurement base adopted is that of historical cost except for Investment Property and Investments which are measured at fair value. Reliance is placed on the fact that the business is a going concern.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Certain prior year comparatives have been reclassified so as to comply with current year presentation.

The financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

### Specific Accounting Policies

The accounting policies set out below have been applied in preparing the financial statements for the year ended 31<sup>st</sup> July 2017.

### A) Cash and Cash Equivalents

Cash and cash equivalents in the Statement of Financial Position comprise cash at bank and in hand and short term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### B) Debtors

Debtors are stated at fair value and subsequently measured at amortised cost using the effective interest rate method. Debtor balances are reviewed on an ongoing basis. Debts known to be uncollectible are written off. A provision for doubtful debtors is established when there is objective evidence that the Club will not be able to collect all amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and inconsistency in timing of payments are considered indicators that the collection of a particular trade receivable is doubtful.

### C) Inventory

Inventory, comprises primarily of finished good and is valued at the lower of cost or net realisable value, using a first in first out basis.

### D) Property, Plant, Equipment (PPE) and Depreciation

#### (i) Recognition and Measurement

PPE is stated at cost less accumulated depreciation and any accumulated impairment losses. Land, land improvements and artwork are stated at cost as at 1<sup>st</sup> August 2006.

#### (ii) Depreciation

Depreciation is provided at rates calculated to allocate the cost over the assets estimated useful lives, using straight line basis.

Land and land improvements – not depreciated

Artwork – not depreciated

Buildings since 1998 – between 50 and 100 years

Plant and equipment – between 5 and 15 years

Furniture and fittings – between 5 and 10 years

The base stock of catering crockery, cutlery and glassware is not depreciated. Replacement items are expensed.

All land is accounted for as owner occupied and the underlying land for which the Masterplan Development Costs has been incurred is classified as land in PPE until designated as Investment Property. All land is currently held for strategic purposes or operational requirements. Any rental currently earned is incidental to the purpose of holding this land.

### E) Investment Properties

Transfers are made to Investment Property when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. If the property occupied by the Club as an owner-occupied property becomes an investment property, the Club accounts for such property in accordance with the policy stated under Property, Plant and Equipment up to the date of change in use.

At the date of change of use, the investment property is stated at fair value. Gains or losses from the movement from cost to fair value are recognised in the re-valuation reserve in the year of transfer. Upon disposal of Investment Property, it will be recognised in Retained Earnings.

Subsequent to initial recognition, investment properties are stated at fair value, which is based on active market prices, adjusted if necessary, for any difference in the nature, location or condition of the specific asset at the balance sheet date. Gains or losses arising from changes in the fair values of investment properties are recognised in surplus or deficit.

### F) Leased Assets

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement at inception date, whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

The Club classifies leases as finance leases where substantially all the risks and rewards of ownership transfer to the lessee. If the risks and rewards of ownership remain with the lessor, the leases will be classified as operating leases.

#### (i) Club as a lessee

Finance leases are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments.

Operating lease payments are recognised as an operating expense in the statement of comprehensive income on a straight-line basis over the lease term.

Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

#### (ii) Club as a lessor

Leases in which the Club retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised as an expense over the lease term on the same basis as rental income.

Finance leases, where substantially all the risks and rewards of ownership transfer to the lessee, are accounted with the lessor derecognising the leased asset. Amounts due from lessees under finance leases are recorded as receivables.

Finance lease income is allocated to future accounting periods so as to reflect a constant periodic rate of return on Club's net investment in the finance lease.

### G) Interest Bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received. After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method.

All borrowing costs are expensed as incurred.

### H) Sundry Receivables

Sundry receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and measured at amortised cost using the effective interest rate method. They arise when the Club provides money, goods or services directly to a debtor with no intention of selling the receivable. They are included in current assets, except for those with maturities greater than 12 months after the balance date, which are classified as non-current assets.

### I) Employee Benefits

Vested annual leave and bonuses are measured at their estimated net settlement amounts at balance date, based on remuneration rates which are expected to be paid when the liability is settled. These amounts are disclosed in sundry creditors.

The Club's current accounting policy does not recognise sick leave as an expense in respect of employee benefits as it does not vest.

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>ST</sup> JULY 2017 CONTINUED

J) Provisions

A provision is recognised in the balance sheet when the Club has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the obligation at the reporting date.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

K) Creditors

Liabilities for trade creditors and other amounts are carried at amortised cost which is approximately the fair value of the consideration to be paid in the future for goods or services received, whether or not billed.

L) Impairment

The carrying amounts of the Club's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds it recoverable amount. Impairment losses are recognised in surplus or deficit.

M) Revenue

Revenue is measured at the fair value of the consideration received or receivable net of Goods and Services Tax for sale of goods and services.

REVENUE FROM EXCHANGE TRANSACTIONS:

Race meeting Revenue

All race meeting revenues are recognised in the period in which the race meeting to which the revenue relates is held.

Services

Revenue from rendering services is recognised at the time the service is provided.

Rental Income

Rental income and rental received in advance from the operating leases is recognised in revenue on a straight line basis over the lease term.

Interest

Revenue is recognised as interest accrues using the effective interest method.

Sponsorship

Sponsorship revenue has been recognised based on contract specific invoice dates and fulfilment of sponsor requirements.

Revenue Received in Advance

Membership subscriptions, function deposits, rental and other revenue of the Club which had been received at 31<sup>st</sup> July but which relates to services to be provided in the subsequent financial year has been recognised as a liability at year end and will be brought to account as revenue during the period to which it relates.

REVENUE FROM NON-EXCHANGE TRANSACTIONS:

Grants

In the 2016 financial year the Club received grants from the Ministry of Social Development and First Sovereign Trust Limited. The grants received from the Ministry of Social Development are received through the Racing Safety Fund. These grants have been used to increase the safety of racing activity at the club and have been used to purchase and install an outside running rail and to upgrade irrigation for the racecourse. The funds received from First Sovereign Trust Limited have been used to upgrade kitchen fans at the Ellerslie Event Centre. In 2017 no grants were received by the Club.

N) Goods and Services Tax (GST)

The Statement of Comprehensive Income and Statement of Cash Flow have been prepared exclusive of GST. All items in the balance sheet are stated net of GST, with the exception of trade debtors and trade creditors, which include GST invoiced.

O) Investments and Other Financial Assets

Investments and financial assets are categorised as either financial assets at fair value through surplus or deficit, or loans and receivables.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of assets not at fair value through the profit and loss, directly attributable transaction costs.

(i) Subsequent Measurement: Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in surplus or deficit when the loans and receivables are derecognised or impaired. These are included in current assets, except for those with maturities greater than 12 months after balance date, which are classified as non-current.

P) Asset Revaluation Reserve

The asset revaluation reserve is used to record increases in the fair value of assets upon initial recognition as investment property. See note 1 F) Investment Properties.

Q) Intangible Assets

Intangible assets are shown in the financial statements at cost less amortisation unless there is a permanent impairment in the value of the asset. Cost includes the cost to acquire the asset and other directly attributable costs incurred to bring the asset to the location and condition for its intended use.

Amortisation

Intangible assets are amortised on a straight line basis. Amortisation commences from the date the asset enters service. The average depreciable lives for intangible assets are:

Software - Website                      4 years

R) Financial Instruments

Non-derivative financial assets

The Club initially recognises loans and receivables on the date that they are originated. All other financial assets (including assets designated at fair value through surplus or deficit) are recognised initially on the trade date at which the Club becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Club has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Club classifies non-derivative financial assets into the following categories: financial assets at fair value through surplus or deficit, and loans and receivables.

Financial assets at fair value through surplus or deficit

A financial asset is classified at fair value through surplus or deficit if it is classified as held for trading or is designated as such upon initial recognition. Financial assets are designated as at fair value through surplus or deficit if the Club manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Club's documented risk management or investment strategy. Attributable transaction costs are recognised in surplus or deficit as incurred. Financial assets at fair value through surplus or deficit are measured at fair value and changes therein, which takes into account any dividend income, are recognised in surplus or deficit.

Financial assets designated at fair value through surplus or deficit comprise equity securities that otherwise would have been classified as available for sale.

S) Finance Income and Finance Costs

Finance income comprises interest income on funds invested, interest income relating to the deferred payment schedule for the lease and dividend income. Interest income is recognised as it accrues in surplus or deficit, using the effective interest method. Dividend income is recognised in surplus or deficit on the date that the Club's right to receive payment is established, which in the case of quoted securities is normally the ex-dividend date.

Finance costs comprise interest expense on borrowings, unwinding of the discount on provisions and contingent consideration, fair value losses on financial assets at fair value through surplus or deficit and impairment losses recognised on financial assets (other than trade receivables) and reclassifications of amounts previously recognised in other comprehensive revenue and expense.

T) Use of Estimates and Judgements

The preparation of the financial statements in conformity with PBE Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.



NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>ST</sup> JULY 2017 CONTINUED

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

- Note 7 – classification and measurement of investment property
- Note 3 – lease classification

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Note 7 – classification and measurement of investment property
- Note 3 – lease classification

**2. Finance Lease Receivable**

The Club has entered into a 125 year lease with The Ellerslie Stables Precinct Limited for the area of land known as PC168. As at 31<sup>st</sup> July 2017, the Club has received \$37.00m of the agreed rental of \$41.25m. The balance of the rental is payable in November 2017. This payment schedule includes an interest charge which is payable in November 2017 on any payments made on dates different to the original lease.

The table below shows the line items from the Statement of Comprehensive Revenue and Expense and the Statement of Financial Position and the amount in which they relate to the lease.

**In the Statement of Comprehensive Income:**

<b>Classification</b>	<b>2017 \$</b>	<b>2016 \$</b>
Interest Income	452,335	987,045

**In the Statement of Financial Position:**

<b>Classification</b>	<b>2017 \$</b>	<b>2016 \$</b>
Current portion of Finance Lease Rent Receivable	4,125,000	8,250,000
Non current portion of finance lease rent receivable	-	4,125,000
Interest receivable	2,236,500	1,784,165

**3. Trade Debtors**

	<b>2017 \$</b>	<b>2016 \$</b>
Trade debtors	937,696	814,584
Provision for bad debts	-	(32,775)
Sundry debtors	418,349	218,922
	<b>1,356,045</b>	<b>1,000,731</b>

**4. Property, Plant & Equipment**

<b>2017 \$</b>	<b>Land &amp; Improvements</b>	<b>Buildings</b>	<b>Plant &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Artwork</b>	<b>WIP</b>	<b>Total</b>
<b>Cost 1<sup>st</sup> August 2016</b>	<b>22,611,817</b>	<b>24,247,991</b>	<b>7,245,713</b>	<b>2,845,337</b>	<b>938,347</b>	<b>1,144,195</b>	<b>59,033,400</b>
Additions	173,930	2,595,010	775,907	415,645	6,371	(1,115,032)	2,851,831
Disposals	-	-	(12,500)	-	-	-	(12,500)
<b>Balance at 31<sup>st</sup> July 2017</b>	<b>22,785,747</b>	<b>26,843,000</b>	<b>8,009,120</b>	<b>3,260,982</b>	<b>944,718</b>	<b>29,163</b>	<b>61,872,731</b>

**Depreciation & Impairment Losses**

<b>Balance 1<sup>st</sup> August 2016</b>	-	<b>8,934,154</b>	<b>5,628,542</b>	<b>2,190,829</b>	-	-	<b>16,753,525</b>
Depreciation for the year	-	655,669	396,664	144,844	-	-	1,197,177
Disposals	-	-	(12,500)	-	-	-	(12,500)
<b>Balance at 31<sup>st</sup> July 2017</b>	-	<b>9,589,823</b>	<b>6,012,706</b>	<b>2,335,673</b>	-	-	<b>17,938,202</b>
<b>Net Asset at 31<sup>st</sup> July 2017</b>	<b>22,785,747</b>	<b>17,253,177</b>	<b>1,996,414</b>	<b>925,309</b>	<b>944,718</b>	<b>29,163</b>	<b>43,934,529</b>

<b>2016 \$</b>	<b>Land &amp; Improvements</b>	<b>Buildings</b>	<b>Plant &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Artwork</b>	<b>WIP</b>	<b>Total</b>
<b>Cost 1<sup>st</sup> August 2015</b>	<b>22,010,887</b>	<b>23,222,195</b>	<b>6,845,660</b>	<b>2,298,892</b>	<b>932,667</b>	<b>1,048,277</b>	<b>56,358,578</b>
Additions	600,930	1,025,796	484,611	546,445	5,680	95,918	2,759,380
Disposals	-	-	(84,558)	-	-	-	(84,558)
<b>Balance at 31<sup>st</sup> July 2016</b>	<b>22,611,817</b>	<b>24,247,991</b>	<b>7,245,713</b>	<b>2,845,337</b>	<b>938,347</b>	<b>1,144,195</b>	<b>59,033,400</b>

**Depreciation & Impairment Losses**

<b>Balance 1<sup>st</sup> August 2015</b>	-	<b>8,328,858</b>	<b>5,334,052</b>	<b>2,149,103</b>	-	-	<b>15,812,013</b>
Depreciation for the year	-	605,296	375,368	41,726	-	-	1,022,390
Disposals	-	-	(80,878)	-	-	-	(80,878)
<b>Balance at 31<sup>st</sup> July 2016</b>	-	<b>8,934,154</b>	<b>5,628,542</b>	<b>2,190,829</b>	-	-	<b>16,753,525</b>
<b>Net Asset at 31<sup>st</sup> July 2016</b>	<b>22,611,817</b>	<b>15,313,837</b>	<b>1,617,171</b>	<b>654,508</b>	<b>938,347</b>	<b>1,144,195</b>	<b>42,279,875</b>

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>ST</sup> JULY 2017 CONTINUED**5. Investments in Counties Racing Club**

The Club has contributed \$2,200,000 toward the cost of upgrading training facilities at the Counties Racing Club's property at Pukekohe.

This amount is repayable by the Counties Racing Club only if Pukekohe ceases to operate as a horse training facility.

**6. Investment Properties**

	2017 \$	2016 \$
Opening balance	14,300,000	11,450,000
Revaluation increase	-	2,850,000
	14,300,000	14,300,000

Investment properties are carried at fair value, which has been determined based on valuations performed by CBRE limited as at 31<sup>st</sup> July 2017 for the current year. CBRE Limited is an industry specialist in valuing these types of investment properties.

In determining fair value, the sales comparison method has been used, which analyses comparable development land and applies an sqm rate.

**7. Trade and Other Creditors**

	2017 \$	2016 \$
Trade creditors	747,206	401,300
Deposits & events prepayments	305,892	226,912
Sundry creditors	871,804	1,116,888
	1,924,901	1,745,101

**8. Commitments and Contingencies****A) LEASING COMMITMENTS****Operating lease commitments – as lessee**

The Club has entered into commercial leases on certain equipment.

Future minimum rentals payable under non-cancellable operating leases as at 31<sup>st</sup> July 2017:

	2017 \$	2016 \$
Due within 1 year	15,338	23,662
Due within 1 – 2 years	691	14,698
Due within 2 – 5 years	-	1,383
	16,030	39,743

**Operating lease commitments – as lessor**

The Club has entered into commercial leases for rental of land or buildings.

Future minimum rentals receivable under operating leases as at 31 July 2017:

	2017 \$	2016 \$
Due within 1 year	642,669	644,253
Due within 1 – 2 years	476,548	607,600
Due within 2 – 5 years	591,087	794,078
Due five years plus	162,060	335,617
	1,872,364	2,381,548

**9. Transactions with Related Parties**

The Club has paid fees to the following companies in which directors have an interest:

D Alderslade      Chapman Tripp      \$43,539 (2016: \$31,141)

No related party debts were written off or forgiven during the year.

**10. Contra Transactions**

The Club has recognised the following contra transactions during the year

	2017 \$	2016 \$
Revenue	203,359	200,359
Expenditure	(203,359)	(200,359)

**11. Total Employee Benefits****Total Employee Benefits for the year**

	2017 \$	2016 \$
Total employee benefits	6,340,114	5,804,560
Total Kiwisaver	109,900	100,567
Total Compensation	6,450,014	5,905,126

**12. Key Management Personnel****Compensation for Key Management Personnel**

	2017 \$	Number	2016 \$	Number
Senior Management	1,303,531	6	1,153,679	6
Total Compensation	1,303,531	6	1,153,679	6

Compensation of the Clubs key management personnel includes salaries and bonuses.

Directors' remuneration for the year is nil (2016: \$nil).

**13. Investments**

The club has investments in various equities, fixed interest and managed funds. All investments are managed by Westpac NZ and Craigs IP. These financial assets performance are actively monitored and are managed on a fair value basis and are classified as financial assets held at fair value through the surplus or deficit.

	2017 \$	2016 \$
Opening Balance	27,896,763	20,332,582
Westpac capital contributed	4,125,000	3,125,000
Craigs IP capital contributed	4,125,000	3,125,000
Total capital contributed	8,250,000	6,250,000
Unrealised gain on investments	337,260	1,314,181
Investment value at 31 <sup>st</sup> July	36,484,023	27,896,763

**14. Post Balance Date Events**

There have been no events since balance that effect the financial statements (2016: \$nil).

**15. Contingent Assets and Liabilities**

The Club has no contingent liabilities as at 31<sup>st</sup> July 2017 (2016: \$638,788 – relating to a construction contract for the track shed.)





## AUDITORS REPORT

## FINANCIAL MEMBERS OF THE AUCKLAND RACING CLUB

1982	Abbott, M	1993	Barker, K •	1973	Borich, J R	1977	Calderwood, I E	2004	Clark, C R	2014	Cross, B G	1979	Devine, C W #	1975	Elliffe, D M	2005	France, S P	2009	Gould, M P	2001	Harriman, M T	1988	Hoyle, M
2009	Abel ONZM, J.P., A F	1988	Barnett, G I	1993	Boscawen, Hon. J S	2004	Callander, B C	1987	Clark, J F	2008	Cross, D	2005	Di Mattina, T A •	2015	Ellis, A	2014	Francis, M P	1976	Goulsbro, C J	2004	Harris, B R	2016	Huang, W
2009	Abel, C I	2007	Barnett, G M	1968	Bosher, H R	2004	Callander, C M	1989	Clarke, C M	2011	Crossen, A R	2010	Dick, R B	1974	Ellis, D C	1987	Francis, P E	2000	Govorko, H J	1985	Harrison, G M	2004	Hughes, L J
1982	Adams, L G	2015	Barry, H	2005	Bourke, Dr I J	2009	Callinan, P J	1991	Clatworthy, S •	2017	Crotty, E B	2014	Dix, J F	2004	Ellis, K V	2004	Franklin, M N	2016	Grace, C	2002	Harrison, K	2003	Humphries, P R
1983	Adams, R C •	1987	Barry, P	2007	Bourne, V	1960	Cameron, J K	1981	Clatworthy, S #	2017	Crotty, P J	2007	Dockery, R G	1986	Ellis, R J O •	2004	Frazer, I M	1976	Graham, K E	2004	Harrison, S	2004	Humphries, R P
2002	Aduso, R A	2010	Barry, T K	2016	Bowen, W J G	1986	Campbell, C W	1984	Clydesdale, J	1984	Crowley, W M	1973	Doherty, E F	1981	Emery, R A	1985	Friedman, D R	1965	Graham, R H	1982	Hart, J B	1994	Hung, E C C •
2015	Ahwa, D	2015	Bartlett, J	2007	Bowker, P D	2015	Campbell, D	1987	Cochrane, P	2012	Cruickshank, M	2004	Ennis, R N #	1980	Farris, R N #	2014	Frost, A	2008	Granger, L M	1956	Harvey, P #	2009	Hunt, A
1979	Alcock, T C	2004	Bates, J	1988	Bradley, B	2005	Campbell, G R	2003	Coffey, T P	1999	Culpan, J L	1982	Donald, R D	1982	Eroeg, A J	2016	Frost, R	1971	Grant, J A	1967	Haughton, G W	2004	Hunt, I F
1983	Alderslade, D	2006	Batley Burton, A N	2013	Bradley, M J	2001	Canter, L •	1986	Cole, C M •	1989	Cunningham, A J	1971	Donaldson, J L	2006	Eriksen, C	2008	Frye, A	1953	Grant, J G B #	2014	Hawthorn, R #	1960	Hunt, T D
2005	Alexander, J S	1976	Baulcomb, R S	1992	Bradley, P C	1958	Caro, M J	1988	Cole, S E	1983	Curach, G P	2016	Donnison, V	2004	Estreich, M C	1995	Fuatai, Dr S	2012	Gray, I J	2004	Hayes, B S	2004	Hunter, M B
2016	Alexander, M	2008	Bax, P E	2005	Bradley, R A O	1991	Carrington, T G	1970	Coleman, D N	2006	Curnow, B D	2013	Donoghue, G J	1982	Evans, M J	2015	Fullerton-Smith, J	2015	Gray, R M	1987	Hayes, W F	1982	Hunter, P D
1966	Algie M.B.E, B E	1982	Bayley, D G S	1985	Brennan, A J	2004	Carroll, J E	1988	Coleman, K J	2006	Curnow, D C	1987	Donovan, C J	2004	Fairclough, J M	1960	Fulton, R C	2004	Gray, T	1990	Head, M A	2016	Hurley, B
1981	Allchorne, L W	2016	Bayliss, C	2014	Brierly, G G	2005	Carter ONZM, V M #	1988	Coleman, P S	2007	Currie, A H	1987	Donovan, M J	1996	Fairgray, A L	2005	Fyfe, B D •	2005	Graydon, T	2015	Healey, V G	2011	Hurlstone, B
1982	Allen, B	2007	Beal, A	2003	Bright, F I	2015	Carter, K	2004	Coleman, R	2007	Currie, G	2017	Donovan, N	1998	Fairley, J	1970	Galbraith Q.C., A R	2007	Grbich, K	1981	Healy, K S	1987	Hutchinson, P J
2013	Allen, B	2004	Beck, A	1978	Brittain, T	2001	Carter, N J	2008	Collett, D T	2010	Currie, G L	2007	Donovan, S	2014	Farac, N	2007	Galvin, J E	1984	Green, A M B	1981	Healy, R J	1989	Hutchison QSM : JP : F Fin, L
2016	Anderson, M G	1976	Beer, P A	2005	Broderick, J A P	2016	Cartwright, A S	2008	Collett, S M	2015	Currie, S	1982	Doole, C F	1986	Farmer Q.C., Dr J A	1968	Gambrill, C B	2009	Green, B R	1970	Hedley, J D	2007	Hutson, D
2015	Andrew, C	1980	Beguely, E M •	2008	Brommer, I W	1985	Castle, G J F •	2006	Collier, B	2015	Curtain, M A	1975	Doole, P R	1975	Faulkner, J T	2016	Gardiner, G	2012	Green, C D	2003	Hennah, J A	2014	Iggo, T
2006	Andrews, B L	1960	Belgrave, S M	2008	Brommer, P R	1982	Castles, F T	2014	Collings, B	2011	Curtin, K	1983	Dooly, P F	1957	Feeney, K A	2016	Gault, C J H	1999	Green, P B	1959	Henry, Rt Hon. J	2007	Ingham, B
2003	Apperley, R B	1966	Bell, J B	2005	Brans, J P	1986	Castles, G V	1983	Collins, B A	2005	Curnow, V F	2004	Donoghue, M E	2015	Fenwick, B G	1986	Gavigan, A J	2012	Green, S C	2005	Hepi, J L	2013	Ingham, G
1967	Archer, D L	2015	Bell, M J	1968	Brooks, R H •	2005	Cate, J P	2005	Collins, R J	1976	Cutting, B J	2004	Douglas, S C	1969	Field, J E	2012	George, C J	2001	Greensmith, L M	2015	Heveldt, G	2016	Iro, T
2006	Archer, L W	2006	Bell, R J	1987	Brown, G M	2004	Cates, V A	2006	Coltman, J	2006	Cuttle, M R	2015	Doull, S	2015	Finlayson, K R	2012	Gerard, B	1996	Grice, C •	2012	Hickman, K J	2012	Ironmonger, B •
2016	Archer, M	2004	Benge, B R	2013	Brown, K G	1988	Cathro, C E	2002	Coltman, J R	1996	Dacre, P E	2014	Downey, A B	1976	Finnegan, K M J	2001	Gernhoefer, A J •	1981	Grieve, P H #	2006	Hill, Dr J S	2012	Ivanson, A M A
1997	Archer, T W	2004	Benge, K M	1983	Brown, M M •	2016	Cavendish, W	2005	Compton, S C	2014	Dalton, C	2014	Doyle, J	2012	Finnie, S	2004	Griffiths, L C	2004	Griffiths, L C	2004	Hill, P	1970	Jackson, C M
1995	Arnott, M H	1970	Benjamin, D G	1993	Brown, S	1991	Chaafe, A G	2006	Connell, B M •	2004	Dalziel, J S	2004	Drabble, B J	1978	Finnigan, P T	1982	Gianotti, W J #	1977	Griffiths, P	2016	Hilsden, J	2005	Jackson, C M
1976	Arnott, P S	1971	Benjamin, M M	1956	Brown, T E	2006	Chamberlain, C J	2016	Cook, W H	2004	Dalziel, W P	1993	Drinnan, H W	2004	Fisher, M	2003	Gibson, B J	2015	Guerin, M	1981	Hirst, J F	1990	Jackson, Dr A T
1985	Arthur, C H	1975	Bennett, D J O	2017	Brown, V A	2016	Chamberlain, M	1989	Cookson, R	2004	Danson, C K	2014	Driscoll, J	1992	Fitzgerald, B J	2014	Gibson, M	2013	Gwyn, R	2011	Hitchin, R G	1988	Jackson, I J •
2008	Attwood, K	2011	Bennett, L	2002	Browne, A #	2005	Chambers, A J	1986	Cooper, B	2004	Danson, G L	1998	D'Rose, D G	1961	Fitzgerald, J E	2004	Giffney, A	2013	Haddleton, G	1971	Hobbs, N W	2014	James, R
1980	Austen, K R	1981	Bennett, R H	1986	Browne, R V	1995	Chan, B •	1983	Corby, K	1976	Davey, P L #	1996	Duffield, D E •	2010	Fitzgibbon, L A	2007	Gillespie, G	2015	Hailes, P	2015	Hoffman, J	2009	Jamieson, V •
2006	Baddiley, R A	1993	Bentley, A •	1987	Bruce, M S	1981	Chapman, E W •	2011	Corin, T A	1996	Davey, R M	2010	Duffield, M C	2013	Fleetwood, L M	1987	Gillespie, K J	2000	Hain, A C	1987	Hogan, Sir P #	2015	Jarvis, J
1987	Baker, D J	2004	Bentley, D R	1987	Bruford, J F	2015	Chapman, J M	2000	Corner, P M	2009	Davies, M J	1987	Duffy, D A	2013	Fleetwood, R J	2013	Gillespie, T P	2012	Hain, P	2000	Holland, B W	1973	Jarvis, P G
1990	Baker-Paykel, S A	2004	Bentley, K D	1986	Bryan, S L •	1983	Charles, J •	1995	Corrigan, K V	0016	Davies, T	1982	Duncan, D J	2013	Fleetwood, S	1982	Gillett, G C	2000	Haines, E K	2005	Holland, M #	2004	Jenkin, L R
1996	Balia, N S	2004	Bethune, G K	2004	Buchan, G R	2015	Charnley, S	2006	Corrigan, T G	1978	Davis, C R J	2006	Dunn, J N	1996	Fletcher, E T	1981	Gilmore, M J	1980	Hall, P T	2015	Holm, K J	1976	Jenkins, K #
1983	Ball, R W	1980	Beuth, R •	1991	Buckingham, C E •	1983	Chatfield MNZM, M L	2016	Cotterill, G C	2011	Davis, S M	2016	Dunn, R	1968	Fletcher, H	1998	Gilmour, P •	2006	Hall, S	1976	Holman, P J •	2005	Jenkins, L J
2013	Ballesty, M J	1996	Beveridge, Dr P F	2012	Bucknell, P J	2002	Cheng, A	1997	Coventry, W •	1986	Dawe, R	215	Eagle, C	2014	Fletcher, J S	2007	Glass, R	2002	Hallowell, R	2011	Holmes, M I	1970	Jensen, R
1992	Ballin, W B •	2013	Bews-Hair, J	1987	Bullock, F P	1966	Cheshire, N	2013	Cowley, A	1988	Dawkins, R	1988	Eagle, D B	2014	Fletcher, L J	1968	Glenn, M K	2013	Hampson, G	2016	Homer, M	1990	Jillings, C M #
1976	Balu, K	2004	Biddick, A A	2003	Burley, M S •	1991	Cheung, F •	2004	Crampton, K G	2004	Dean, B R	2017	Earl-Peacock, D	1982	Floyd, D M	1970	Glucina, J G	2003	Hancock, D G	1960	Hopkins, B P	1982	Jillings, M C
2015	Banfield, D	2017	Bidois, T A J	2016	Burns, J R T	1987	Chitty, M G	2016	Crane, J	2016	Deas, M	2017	Earl-Peacock, P	2017	Flynn, G T	2015	Godber, M	1976	Hardy, Dr A E	1956	Horrocks, S	2006	Johns, B G C
2015	Bania, M	1993	Bishop, P	1988	Burr, A	1967	Chitty, R J #	1988	Crawford, J R I	1956	Delaney, N	2015	Ede, G M	2013	Flynn, M	1988	Goldsworthy, B	1974	Hargreaves, D H	1976	Horton, H M	2015	Johnson, R
2004	Banks, D J	1986	Black, B G	2014	Burridge, D	1998	Chow, P Y	1960	Crawford, N	1986	Dell'Isola, A P	1982	Edmunds, D M	1999	Foley, W	2016	Goodman, A J	1967	Hargreaves, J M	1980	Hosking, R T	1977	Johnson, T S L
1979	Barber, J R	1987	Bolland, H C	2014	Burton, R D	2009	Christensen, L G	2005	Cribbens, P	1986	Dempster, B R	2004	Edmunds, R E	1991	Fong, G •	2007	Goodson, M C	1999	Hargreaves, R N	2007	Howard, S	1976	Johnstone, K J
2013	Barfoot, K	1986	Bolton, P	2001	Bush, N	2015	Christie, R	2015	Cribbens, R	1985	Deroles, J M P	2014	Edney, T	2011	Forlong, T B	1988	Goodwin, H •	2002	Harkness, J	2015	Howard-Smith, B	1970	Jones, B H
1981	Barker, D R	1987	Boniface, P J	2016	Cackett, J W	1982	Christie, R G	2014	Crofskey, P J	2004	Deveney, A K	1988	Egan, P J	2006	Fraher, P A	1986	Gordon, M	2005	Harkness, R C	2016	Howe, B	1989	Jones, G J
1962	Barker, J B	1993	Borich, J P	2004	Calder, G P	1972	Church, M E	1980	Crooke, K T	2004	Deveney, J A	2004	Elias, Rt Hon. Dame S	2005	France, E	2015	Gould, D	2017	Harries, D	2015	Howl, L	2016	Jones, S



## FINANCIAL MEMBERS OF THE AUCKLAND RACING CLUB CONTINUED

1986	Joy, P A	2005	Leahy, C D	2015	Love, K	1994	Martin, G R	2014	McLeod, J M	1956	Moore, L #	2002	O'Flaherty, G D	2000	Pinker, G M	1967	Robinson, Sir N S	1970	Setchell, P	2004	Smith, W H	2015	Taylor, G
2004	Joyce, J	2004	Leamy, M	1989	Lovell-Smith, J H	2004	Martin, N F	1971	McLeod, N E	2016	Moore, L	2009	Ogier, A	2014	Pirtle, L J	1976	Robinson, W J	2000	Seton, R J W	2004	Smyth, P J	2007	Taylor, M A •
2013	Karam, R	2009	Leaning, B A	2015	Lowe, G	1999	Martin, P	1979	McLintock, J G	1971	Moore, R W E	1995	Old, B D •	1988	Pivott, A W	2001	Roche, S D	2013	Seymour, T	1989	Soanes, C V	1984	Taylor, O M
2004	Kavanaugh, L	2004	Lee, B M	2016	Luatau, S	2004	Martinovich, P M	1979	McMahan, M A	2012	Moosbally, H	2001	Olsen, D E •	2015	Plant, S R	1991	Rogerson, G A •	2003	Shand, D L	2003	Southwick, M J	2002	Taylor, R M
1952	Kay, A C	2004	Lee, G L	2004	Lucas, A W	1982	Masfen, P H	1982	McMath, W J	1991	Moresby, F •	1992	Olsen, V C H	2004	Platt-Chance, A	2001	Rooney, B P	1976	Shand, G A	1984	Southworth, Dr J	1971	Taylor, W R
1977	Kean, P	2009	Lee, N J	2004	Lucas, J C	2015	Maskell, T	1991	McRae, K	2016	Morgan, J	2004	Oscar, P	2004	Platt-Chance, M	1986	Rose, A M	2012	Shand, G D	1988	Spooner, B R •	2002	Taylor, W R
1981	Kearney, Dr M L	2015	Lee, O	2004	Lucas, N J	1986	Masterson, J K	2015	McRoberts, M	2017	Morgan, M C	2013	Otto, Dr M	1981	Playne, F •	1988	Rothery, J J	1998	Shaw, B	1982	St Clair Brown, J	1982	Templeton, W Y
1959	Kellaway, A #	1960	LeGrice CNZM.	1981	Lugton, J •	2015	Mathura-Jeffree, C	2015	McTainsh, J	2003	Morrison, T D	1984	Otto, M K	1981	Pollock-Johnston, M A #	2012	Rowan, J J	1998	Shaw, B	2010	St John, E	2015	Teng, A D
1988	Kellaway, J S H •		OBE, Dr H	1978	Lum, J •	1976	Matthews, D I S	1983	McVicar, R	2016	Moses, I	2016	Ou, J	1989	Pollock-Johnston, M A #	2013	Rowan, Dr C	2004	Shepherd, R	2015	Stafford, M	2004	Ten-Wolde, P J
2006	Kelly, D J	2016	Leicester, M	2015	Lund, A	2012	Mattison, B	2005	Medcalfe, J	2006	Moutter, S P	2004	Owens, M E	2015	Poon, S P Y	1970	Rowan, J A	1981	Shorter, D E	2016	Stanners, R	2015	Tetley, L R •
2001	Kelly, G C	2012	Leicester, R	2015	Lund, J	2016	Maxted, J	2001	Melville-Smith, G D •	1989	Mulcaster, A T	2004	Owens, V M	2004	Pope, O	1969	Russell, P	1981	Shorter, M A	2016	Starkie, S M	2010	Thomas, B C
2005	Kelly, K C	2015	Leishman, C A	2004	Lynch, G S	2000	Mayn, H J	2016	Meng, Q	2004	Muller, G M	1986	Painton, S L	2004	Pope, O	1970	Russell, W J	1968	Shorter, P K	2013	Thomas, E	2013	Thomas, E
2004	Kelly, P G	2015	Leitch, Sir P	2015	Lynskey, L	1999	Mayo, A J	1971	Menzies, P F	1985	Murdoch, J N	1981	Papworth, R A	1987	Porter, F	1986	Rutherford, G	2015	Shrimpton, W	2004	Stedman, M J	1971	Thomas, P A J
2010	Kelly, P J	1989	Lendich, D	1966	Lyon, D A	2008	McAleese, J R	2001	Metcalfe, Y A •	2008	Murray, M	1991	Parker, D F	2004	Potts, A	1962	Ryall, A L G	2016	Sibun, S	1981	Stenning, W	2009	Thomas, T J
1987	Kember, S J	2004	LeQuesne, J	1975	MacDonald, R W	1982	McCallum, H S	1985	Meyrick, P R	2016	Murray, T	2004	Parkes, R L	1984	Pradhan, A	2015	Ryan, C E	1976	Simich NZCM: QSO, Hon. C R	1989	Stevens, Hon. L L #	1989	Thompson, B R
1958	Kennan, P P	2004	LeQuesne, J	1996	Macfarlane, L P	1975	McCallum, R D	2004	Michelsen, K C	2006	Musson, A M	1968	Parkinson, W F •	2012	Pratt, G J	2004	Ryan, M	2004	Simich NZCM: QSO, Hon. C R	1966	Stewart, B R	1966	Thompson, C C E •
2004	Kennelly, P J	2015	Lewis, G	2004	MacFarlane, R	1986	McCormick, J B •	1993	Milburn, G •	2004	Myles, R L	2012	Parle, Dr M	2002	Pratt, M A •	1966	Ryan, M C	1982	Simich, R	2015	Stewart, B R	1991	Thompson, J •
2004	Kenny, J	1982	Lewis, J E	1970	MacKay, D H	1998	McCourtie, R #	2015	Miles, T	2004	Myles, R L	2015	Parsons, J	1987	Priddy, G E	1960	Ryan, M M	1985	Simmonds, C M	1982	Stiassny, M	2008	Thompson, J
1980	Kenny, P G	1984	Lewis, M	2015	Mackay, J	2001	McDonald, W	2010	Miller, C	2004	Nakhle, S	1986	Parsonson, J	1983	Pye M.B.E, Dame W •	2001	Sadd, W E	1960	Simpson, A B	1983	Stockman, S	1992	Thompson, J W
2004	Keoghan, G R	1973	Lewis, R M	1996	MacKenzie, M J	2014	McDowall, P	1972	Miller, J •	1969	Natali, R J	2015	Patel, D D	1982	Pye, G E	2008	Sadler, R G	2010	Simpson, C	2016	Stokes, R	2013	Thompson, P
2004	Keoghan, J M	1992	Lindberg, C F	2004	Mackie, C	2015	McElroy, R #	1983	Miller, R	1996	Needham, T A	2013	Paterson, C	1982	Queenin, A •	1984	Sain, P	1971	Simpson, L G	1989	Stopforth, J V	2014	Thomson, B L
2016	Key, M	1996	Lindberg, P	2004	Mackie, I F	2014	McFadden, A J	2016	Milne, H R P	1984	Neill, M F	1983	Patten, R D	2004	Queenin, F B	1971	Saker, A P	1982	Sims, B D	2004	Stopher, J F	2008	Thomson, Dr J B
2008	Kidd, B	2004	Lindenberg, A	1980	Mackley, H J •	2004	McGann, B J	1983	Mitchell, A B	2004	Nelson, A M	2014	Patterson, J H	2000	Quigley, J	1994	Sampson, M	1960	Sims, J T	2004	Stopher, L F	1986	Thomson, Dr R J
2015	Kidd, M	2014	Lindenberg, B C	1985	Macky, D M	2014	McGregor, D	2004	Mitchell, B J	1978	Nelson, D #	2016	Paviour, B	2016	Quinn, J	2014	Sandford, L	1999	Sing, D	2000	Storey, A K T	1981	Thomson, G D •
1976	Kidd, R J	2004	Lindsay, B J	1988	MacLachlan, Dr J K	2004	McHardy, I A	2004	Mitchell, C G	2004	Nelson, L L	2000	Paykel, D	2013	Radley, T	2008	Sansome, C J	1987	Sing, F	2006	Storey, B K T	1996	Thomson, R L
1978	Kiely M.B.E, G A	1990	Lindsay, D E	1981	Maher, J F	1993	McHerron, I R	2015	Mitchell, D E	1966	Netten, H J	1963	Paykel, G A	2004	Rangi, P G	1960	Sarten, M •	2001	Sixton, C D	2006	Storey, M	2006	Thorne, G H
1991	Kiely, P T	2000	Lindsay, S J	1986	Maher, S M	2009	McHugh, P	2003	Mitchell, G	1976	Neville-White, B G #	1941	Paykel, N •	2015	Read, K	1991	Saunders, R L •	1987	Sixton, D H	1983	Storey, T K T	1990	Titter, S
2014	Kirton, T	2016	Linnell, A	2009	Mahoney, A	1988	McIlraith, R J	1974	Mitchell, T J	1999	Neville-White, D G	1988	Pearce, C J	2001	Reeves, J L	1998	Savage, V A M •	2007	Sixton, M R	2011	Stove, K	1995	Tobin, T G •
1970	Kitt, M I H	2016	Linwood, C	2009	Mair, A	2015	McIntosh, D	2000	Mitchelson, A	1996	Ng, C M	1970	Pearce, G G	2013	Reid, B	2015	Saville, A	2004	Skilling, J	2013	Stringer, J	1999	Todd, C
1970	Klippel, G H	2016	Linwood, K	2006	Makin, J L	2016	McIntosh, V	1966	Mitchelson, J G	1993	Ng, K M •	2002	Pearman, M A	2013	Reid, D A	2016	Saxton Beer, A	2014	Skilling, P A	1987	Stuart, J	1991	Tofield, Major C •
2009	Kneebone, M	1985	Lipka, J S	1982	Malcolmson, S A	2015	McKay, H	2012	Mobberley, C F	2003	Nicholas, K A •	2013	Pearsall, W V	1984	Reid, S	1967	Schamroth, M R	1989	Skinner, J A	1987	Stubbs, D G	1992	Tomlinson, M T
1991	Kwong, A C L	2016	Liu, J	2012	Maley, B D	1987	McKechnie, M S	1977	Mollet, B M	2005	Nicholson, D A	2015	Peebles, A	1985	Reynolds, C W	2003	Schick, N E	1981	Slee, W G	2007	Stubbs, J G #	2007	Topia, W R
2016	Kydd, A	2008	Lloyd, E J	1989	Malloch, E F S •	1989	Malloch, E F S •	2004	Monaghan, G	1971	Nicholson, M R	2016	Peng, T	1989	Reynolds, T R	2015	Schick, R	1970	Sloman, J	1981	Stunell, N	1999	Torrance, F
1948	Lamb, M	2017	Lloyd, R	1982	Mandeno, P W •	2006	McKee O.N.Z.M, T J #	2004	Monaghan, R A	1983	Niederer, W B	2006	Penney, S J	2001	Rice, D D	2001	Scott, A M	2016	Sloman, J	1975	Stunell, N	2004	Trembath, A O
2011	Lampp, A F	2016	Lo, C H	1976	Mandeno, T G	2008	McKelvie, M L B	2004	Montague, M J	2010	Niederer, W B	1995	Pere, W	1978	Rice, GG	2004	Scott, K	2016	Sloman, J	2016	Stunell, N	2004	Trembath, B F
2004	Landrigan, J P	1968	Lockery, G A	2014	Manuela, A	1986	Monteith, H B	2004	Monaghan, R A	2008	Nisbet, B A	2004	Persico, J C	2004	Rice, S G	2012	Scott, N	1977	Smith, D J	1998	Sutherland, A #	2004	Trembath, B W
2015	Lane, M	1993	Lockington, J B	1987	Marks, J F	1988	McKinnon, M R	2015	Montgomerie, E M	1967	Nisbet, H J	1999	Peters, R S G	1990	Rich, A D	2016	Scully, J	2012	Smith, D R	2012	Sutherland, P	2004	Trembath, J V
2015	Lang, L	2016	Lockington, J H	2017	Marsh, S	2016	McLachlan, M	2015	Montgomerie, J B	1981	Norton, G K	1995	Peterson, G G	1960	Richards, J I	2013	Scurrah, W	2004	Smith, E H	2004	Swney, D F	2004	Trembath, P J
1990	Langley, B	1990	Logan, G F	1971	Marsh, W M J	1974	McLaren, R #	1957	Montgomery, A C #	1981	Oak, J P	2015	Phillips, D	1981	Richardson, J S S #	2001	Seabrook, A C	2007	Smith, K D	2004	Swney, M A	2004	Trembath, S F
2007	Latta, V J	1994	Long, E J	2000	Marshall, M	1981	McLaughlin, M D	2004	Montgomery, A D	2005	Oberholster, D	1960	Phillips, P B	1970	Ring, A W	2016	Segal, L	2004	Smith, L	2004	Symonds, O R	1982	Truscott, S M
2017	Lawrence, A	2015	Long, K	2014	Marshall, N	2013	McLean, A	2016	Montgomery, N	2015	O'Brien, K J	2016	Pickup, W	2008	Roberts, A C	1992	Selby, J R	2004	Smith, M C	2004	Talbot, E M	1991	Tsoi, R •
2004	Lawson, L M	1969	Loomb, J A	2006	Marshall, T A	2006	McLean, T J	2016	Mooney, C	2009	O'Brien, M P	2016	Pilcher, C	2004	Roberts, C J #	1968	Self, J O	1998	Smith, P M	2011	Tawhai, S	2013	Tunncliffe, R M
2004	Lawson, R R	1987	Lornie, B F	2011	Martin, A D	1982	McLeod, G D	1986	Moore, A J	2004	O'Connell, P C	2004	Pilcher, N	1983	Robinson, Dr P A	1960	Self, P J	2004	Smith, R M	2002	Taylor, A J	1986	Turner, B •
2007	Leaf, R E	1987	Lornie, Ross	2001	Martin, D R	2015	McLeod, I	1981	Moore, Hon. S J	2015	O'Connor, R K	2004	Pilcher, S	1970	Robinson, M D	2016	Seller, M	1994	Smith, S A	1994	Taylor, B M	2006	Turner, H

FINANCIAL MEMBERS OF THE AUCKLAND RACING CLUB CONTINUED

2015	Turner, P A	2007	Webb, G W	1998	Witters, G D
1956	Tympany, J •	1996	Webby, N	2009	Wong, D
1981	Tynan, E M	2015	Webster, A	2004	Wood, I D
2004	Tyrrell, H M	2009	Webster, D	2004	Wood, M A
2004	Tyrrell, T	1981	Wells, C #	1995	Woodhams, M J S
1989	Vautier, Dr M C	1994	Wells, R E •	2016	Woods, P
2007	Vautier, F R	1984	Wenzel, J M	2015	Wright, R
2007	Vazey, G E	2012	West, C	1968	Wrigley, G D
2015	Veitch, T	1984	Weston, A J	1994	Wyatt Sargent, J
2007	Vela, P	2014	Wheeler, I K	1980	Wyatt, P C
1988	Vela. O.N.Z.M., Sir P J	2006	Wheeler, N A	1981	Wynyard, J T
2002	Vernall, R E	2007	Whelan, E A	1993	Yam, D K K
2004	Verner, D	1981	Whelan, F B	1985	Yates, R M
2004	Verner, K R	2012	Whitby, M J	2002	Yau, C K •
2016	Verrall, J M	2015	White, B	2000	Yau, H K •
1989	Volz, H L	1981	White, N B	1976	Yee, V S
1986	Volz, J H	1981	White, P	2001	Young, A D •
1989	Von Pein, T G	2012	Whitehead, S	2014	Young, B
1994	Wai, F •	2006	Whitford, R	1996	Yu, A K L
1981	Walker, P J	1962	Whitney, J G	2001	Yu, D S Y •
1994	Wallace, B J	2003	Wicks, P F	1995	Yuen, A H Y
2005	Wallace, J McL	2004	Widdison, L D		
2004	Wallace, M E	2008	Wiggins, G J		
1994	Wallace, R J	1984	Wight, P W •		
2015	Wallbank, M	1983	Wilkie, D J		
2015	Wallis, S E	2001	Wilkinson, J H •		
2016	Wang, V	2006	Willets, P A		
2005	Ward, D F J	1999	Williams, A		
2007	Ward, G C	2014	Williams, G J		
1983	Ward, L M	2000	Williams, M L O		
1988	Ward, P J	2012	Williams, W P		
2003	Warwick, L A	1968	Williams. Q.C., D A R		
1995	Warwick, R M #	2007	Wilson, B M		
2002	Watson, C A	1987	Wilson, D		
2015	Watson, E	2015	Wilson, H D		
2004	Watson, J T	2008	Wilson, I		
2004	Watson, M M	1975	Wilson, K F		
2004	Watson, P J	1999	Wilson, L		
2004	Watson, S D	2012	Wilson, M		
2015	Watt, P W	1970	Wilson, N L		
2005	Wealleans, F	1978	Wilson, R G		
2003	Weaver, C	1991	Wilton, R L		
2013	Webb, G	2006	Wimsett, S N B		

• Gold Star Member  
# Life Member

As at 20 September 2017



RACE DATES 2017/18 SEASON

AUGUST 2017

Saturday 26<sup>th</sup> Pakuranga Hunt Day

SEPTEMBER 2017

Saturday 9<sup>th</sup> Irvines Great Northern Day

Saturday 30<sup>th</sup> St Patricks Cathedral Raceday

OCTOBER 2017

Saturday 28<sup>th</sup> Partners life Raceday for Cure Kids ft. Whips N Spurs

NOVEMBER 2017

Tuesday 7<sup>th</sup> OMF Melbourne Cup Day

DECEMBER 2017

Saturday 2<sup>nd</sup> Christmas at the Races Eagle Technology Raceday

Saturday 9<sup>th</sup> Christmas at the Races Life Education Raceday  
Presented by Barfoot & Thompson

Wednesday 13<sup>th</sup> Barfoot & Thompson Twilight Summer Night

Sunday 17<sup>th</sup> Christmas at the Races Age Concern Raceday

Tuesday 26<sup>th</sup> The New Zealand Herald Christmas Carnival Boxing Day Races

Friday 29<sup>th</sup> The New Zealand Herald Christmas Carnival Summer Raceday

JANUARY 2018

Monday 1<sup>st</sup> The New Zealand Herald Christmas Carnival New Years Day Races

Sunday 14<sup>th</sup> Inter Islander Summer Festival

Saturday 27<sup>th</sup> New Zealand Bloodstock Karaka Million Twilight

FEBRUARY 2018

Saturday 17<sup>th</sup> The Rising Foundation Avondale Guineas Raceday

MARCH 2018

Saturday 3<sup>rd</sup> ACW Vodafone NZ Derby Day

Saturday 10<sup>th</sup> ACW Barfoot & Thompson Auckland Cup Day





